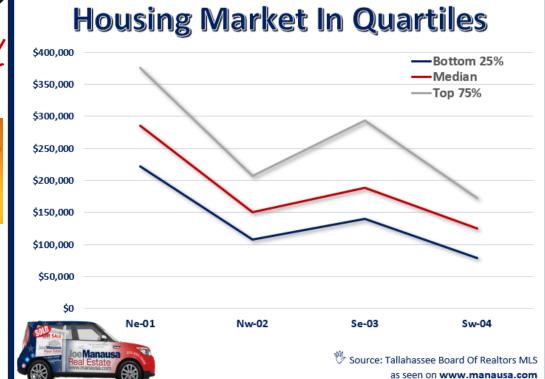
Home Price Quartiles: Median On Steroids



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he graph in today's report has **⊥** the four quadrants of the Tallahassee real estate market segmented by quartiles. Think of it as a median home price report on steroids!

Instead of getting two segments of the housing market (high and low) from a study of median home prices, we now get four. This segmentation tells us so much more about home sales and home affordability than we can find from a study of the median home price.

Here's how it works.

The first quartile returns the bottom 25% of all home sales based upon

price. The second quartile is all homes priced between the bottom quartile and the median. The third quartile is all homes from the median to the top quartile. And finally, the fourth quartile returns the top 25% of all homes sold based upon sales price.

Just click on the video below and you'll get good insight into our housing market (quartiled!).

